



## Course : Oil And Gas Accounting And Performance Measurement

**City :** Kuala Lumpur  
**Start Date :** 2025-12-01  
**Period :** 1 Week

**Hotel :** Kuala Lumpur  
**End Date :** 2025-12-05  
**Price :** 3950 \$

HighPoint Training and Management Consultancy  
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## Course Overview

This oil and gas accounting program develops an essential understanding of Oil and gas Exploration and production (E&P) accounting, reporting, and performance measurement issues and practices.

The performance measurement in management accounting course enhances your ability to prepare, use, and critically evaluate information on E&P activities, integrating specialist industry knowledge and relevant analytical skills with performance measures in management accounting.

The oil and gas accounting program is specifically tailored for individuals with a foundational knowledge of accounting who are keen to gain a deeper insight into the accounting and financial reporting policies and practices prevalent in the upstream oil and gas industry.

Topics for this oil and gas accounting management course cover successful efforts and complete cost accounting methods, assets classification as tangible or intangible, unit of production method for depreciation, impairment testing of oil and gas assets, and accounting procedures for the eventual removal and restoration of oil and gas facilities.

## Course Objectives

**By the end of this oil and gas accounting management course, participants will be able to:**

- Develop an understanding of companies' accounting standards, policies, and practices in the Oil & Gas Exploration & Production industry.
- Appreciate the financial implications of Production Sharing Contracts and other agreements between host governments and international companies.
- Examine issues and guidelines in accounting for Joint Ventures.
- Identify and apply international and national accounting standards pertinent to the E&P industry.
- Enhance the relevance and reliability of financial reports to meet users' needs more effectively.
- Utilize publicly available information to benchmark companies' business performance in the E&P industry.

## Target Audience

Corporate accountants, financial controllers, treasury officers, management accountants.

Finance staff in general accounting, payables, receivables, inventory, and fixed assets.

Joint venture accountants and auditors.

External, financial, and internal auditors.

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Government regulators and auditors.  
Financial and investment analysts.

## Methodology

This Oil & Gas and Petrochemical Accounting & Performance Measurement training course is highly interactive with delegates actively engaged in the discussion and evaluation of Oil & Gas case studies throughout the course. Delegates are taken through the latest techniques to evaluate performance and learning is further reinforced by examination of annual reports of international oil and gas companies. At the end of each day, participants have an opportunity for a one-to-one session with the training course leader to develop their understanding further and will be provided with course notes and examples in both hard and soft copy.

## Course Outline

### Day 1: Standards and Reporting in Oil & Gas

- Standards of financial reporting in the O&G industry to stakeholders: investor reporting, new investors, taxation and royalties, stock market intermediaries
- Convergence of GAAP and IFRS: impacts on reporting, migration paths, PSC reporting consequences, share pricing implications for O&G companies

### Day 2: Capitalization and Value Chain Accounting

- Capitalization and cash flows in the oil & gas industry: capitalization techniques for E&P projects, implications of IFRS on capital, capital maintenance strategies, diverse capital sources
- Oil & gas value chain and accounting issues: E&P exploration and evaluation, borrowing costs, development expenditures, reserves and resources classification, product valuation, asset impairment, disclosure requirements, royalty and income tax accounting, emission trading schemes

### Day 3: Company Accounts and Financial Analysis

- Company accounts, PSAs, and joint ventures: GAAP & IFRS comparisons, business combination accounting, currency translation issues, accounting treatment diversity
- Analysis of financial statements: analytical tools for financial review, total cost, successful efforts approach, decommissioning obligation accounting

#### **Day 4: Auditing and Ethics in Oil & Gas Finance**

- Auditors and reporting to investors: external audit investigations and reports, auditor's opinion, ensuring accurate and fair representation, Sarbanes-Oxley Act compliance, importance of internal audit
- Ethical issues in accounting: corporate governance adherence, regulatory compliance, investor confidence and share prices, addressing creative accounting to ensure investor protection

#### **Day 5: Investment Finance and Case Studies**

- Investment finance in the oil & gas industry: external finance sourcing, financial market mechanisms, investment decision-making criteria, role of financial intermediaries
- Case studies: Shell and BP performance and share prices, financial statement analysis, DuPont ratio hierarchy application, live insights from the London Stock Exchange, factors influencing accounting performance measures and valuation

### **Certificates**

On successful completion of this training course, HighPoint Certificate will be awarded to the delegates. Continuing Professional Education credits (CPE): In accordance with the standards of the National Registry of CPE Sponsors, one CPE credit is granted per 50 minutes of attendance.