HIGH POINT CENTER

Course : Accounting, Decision Making & Financial Communication

City :	Cairo	**Hotel :**	Cairo Marriott Hotel & Omar Khayyam Casino
Start Date :	2025-11-30	**End Date :**	2025-12-04
Period :	1 Week	**Price :**	3950 $

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Course Overview

This advanced training program provides an in-depth exploration of how accounting information is collected, recorded, analyzed, and effectively communicated both inside and outside the organization. It is designed to strengthen participants' ability to support management, enhance control, and enable sound decision-making—acknowledging accounting as the "language of business" and an indispensable tool for anyone engaged in organizational leadership.
The course also introduces participants to both financial and management accounting systems, highlighting the structural value these systems bring in driving business success. Delegates will benefit from an MBA-level learning experience through a balanced blend of expert instruction, interactive discussions, and collaborative, team-based exercises.

Key Features

- Understanding the role of the finance function and the fundamentals of financial and management accounting systems.
- Interpreting the income statement, balance sheet, and cash flow statement.
- Applying costing techniques to accurately determine product and service costs.
- Leveraging accounting techniques for effective managerial decision-making.
- Utilizing budgets as powerful tools for planning, control, and performance management.

Course Objectives

By the end of the course, participants will be able to:

- Prepare and interpret income statements, balance sheets, and cash flow statements.
- Distinguish clearly between profit and cash flow.
- Analyze cost behavior and assess its implications for pricing and product costing.
- Apply accounting methodologies to improve profitability and operational efficiency.
- Design and implement functional and departmental budgets aligned with organizational goals.

Target Audience

This program is designed for professionals who seek to enhance their financial acumen and advance their careers by gaining deeper insights into accounting and financial

communication. It is particularly relevant for:

- Operational managers and divisional leaders.
- Department heads and functional managers.
- Performance-focused supervisors.
- Consultants advising on financial systems and operations.
- Senior professionals from non-financial backgrounds who require stronger financial literacy.

Methodology

The course employs a mix of interactive teaching methods to ensure effective knowledge transfer and sustained engagement. Practical examples, case studies, and real-world applications will be used to illustrate core concepts. Through collaborative exercises, participants will practice analyzing financial data, preparing reports, and applying decision-making frameworks to strengthen organizational control and profitability.

Course Outline

Day 1: Introduction to Accounting

- The role and importance of accounting information
- Functions of the finance department
- The accounting equation and financial reporting systems
- Recording facts vs. applying judgment
- Preparing financial statements (Income Statement & Balance Sheet)
- Accounting principles and standards

Day 2: Financial Statements & Reporting

- Structure and components of the Income Statement
- Structure and components of the Balance Sheet
- Depreciation, impairment, and their effect on profit
- Valuation and treatment of inventory
- Preparing and analyzing the Cash Flow Statement
- The significance of cash flow in business operations

Day 3: Management Accounting for Control & Decision-Making

- Cost collection and analysis
- Direct vs. indirect costs
- Overheads: Absorption costing vs. Activity-Based Costing (ABC)
- Cost-Volume-Profit (CVP) and break-even analysis
- Decision-making frameworks (make-or-buy, limiting factors)

Day 4: Budgeting as a Communication & Control Tool

- Linking corporate objectives with budgeting processes
- Budgeting cycles and timelines
- Sales forecasting and revenue projection techniques
- Cascading budgets across departments
- Developing functional and cash budgets
- Budgeting methodologies and applications

Day 5: Performance Measurement & Decision Support

- Monthly management reporting systems
- Standard setting and variance analysis
- Responsibility accounting and performance evaluation
- ROI, Residual Income (RI), and Economic Value Added (EVA)
- Integrating non-financial KPIs using the Balanced Scorecard