HIGH POINT CENTER

Course : budgeting Planning & Management Reporting

City :	Kuala Lumpur	**Hotel :**	Kuala Lumpur
Start Date :	2025-12-01	**End Date :**	2025-12-05
Period :	1 Week	**Price :**	3950 $

HighPoint Training and Management Consultancy
هاي بوينت للتدريب والاستشارات الإدارية

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Course Overview

Budgeting lies at the heart of business management, yet businesses often encounter planning and financial difficulties as a result of either inadequate planning, lack of understanding of the business, or errors within the compilation of the budgets. Ineffective management reports heighten the challenge in collating inputs to the budget, and use of budgeted information.
This Budgeting Planning & Management Reporting training course takes a practical approach to budgeting, planning and management reporting for the organisation and considers the following:
The planning process and how to improve it
The compilation of budgets – who needs to be involved and why;
How to identify potential problems arising and suggests actions which can be taken
Ways of improving financial control using effective management reporting

Course Objectives

By the end of this Budgeting, Planning & Management Reporting training course, you will be able to:

- Link budgeting and costing with strategy execution
- Understand the critical factors which have an impact on business processes
- Discuss about modern system of cost analysis for budgeting purposes
- Master the budgeting and financial skills required for better decision-making
- Explore the best practices required to manage the multiple organizational performances

Target Audience

Professionals Responsible for Budget Preparation and Management Reporting
Process Owners Who Require a More In-Depth Understanding of Integrated Planning and Budgeting Techniques, Along with Financial Planners and Cost Analysts
Anyone with Direct Planning and Budgeting Responsibility, as Well as Advisors, Accountants and Business Consultants

Methodology

This Budgeting, Planning & Management Reporting training course will be conducted along workshop principles with formal lectures, case studies and interactive worked examples. Relevant case studies will be provided to illustrate the application of each tool in an operations environment. Each learning point will be re-enforced with practical exercises.

Course Outline

Day 1: Planning for Success

- Understanding planning strategies
- Strategy analysis, choice, and implementation
- The role of strategy maps in defining business direction
- Effective vs. ineffective management reporting practices
- The agency problem and principles of corporate governance
- Planning requirements and the strategic importance of working capital

Day 2: Forecasting in Budgeting and Planning

- Defining the purpose and objectives of forecasting
- Applying statistical analytical tools in forecasting
- Quantitative methods for forecasting
- Forecasting techniques and best practices
- Addressing agency problems in forecasting: practical solutions
- Causal analysis through regression models
- Using Excel® to analyse and interpret historical data

Day 3: Budgets, Costs, and Budgetary Control

- Why do we budget? – Objectives and strategic purposes
- Planning and control in the budgeting framework

- Building and integrating the budget
- Understanding cost behaviour and classification
- Cost/Volume/Profit (CVP) analysis and “what-if” scenarios
- Standard costing and its role in control
- Flexed budgets for adaptive planning
- Variance analysis: causes, implications, and solutions

Day 4: Activity-Based Costing (ABC) and Activity-Based Budgeting (ABB)

- Fundamentals of Activity-Based Costing (ABC)
- Refinement and development of costing systems
- ABC as a tool for cost management
- Designing and implementing ABC systems
- The cost hierarchy and identification of cost drivers
- Advantages and limitations of ABC systems
- Transitioning from traditional budgeting to Activity-Based Budgeting (ABB)
- The ABB process and its applications
- Time-based ABC for service organizations
- Motivation and behavioural dimensions of budgeting

Day 5: Measuring Corporate Performance

- Building an effective performance measurement system
- Broadening performance measures: beyond financial indicators
- Driving shareholder value through Economic Value Added (EVA®)
- Beyond budgeting: integrating financial and non-financial perspectives
- The Balanced Scorecard: framework, perspectives, and implementation
- Developing Key Performance Indicators (KPIs) for strategic alignment

Certificates

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On successful completion of this training course, HighPoint Certificate will be awarded to the delegates. Continuing Professional Education credits (CPE): In accordance with the standards of the National Registry of CPE Sponsors, one CPE credit is granted per 50 minutes of attendance.

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