



Course : Managerial Accounting: Information For Planning, Decision Making And Control

City :	Dubai	Hotel :	Atlantis The Palm
Start Date :	2025-12-08	End Date :	2025-12-12
Period :	1 Week	Price :	3950 \$

Course Overview

Managerial accounting is an activity that provides financial and nonfinancial information to business managers and other internal decision-makers of an organization. This course examines how managerial accounting information is gathered, and how it is used by business professionals to make effective plans & decisions. Lessons such as fundamentals of managerial accounting cost accounting concepts, and managerial accounting approaches will provide you with the concepts, procedures, and analytical skills you'll need to make informed decisions in today's challenging business world.

Managerial accounting is not as widely used as other forms of accounting, nor is it as known. While companies concern themselves with financial accounting methods like audits, budgets, and financial statements, they often completely ignore the forward-thinking methods of managerial accounting.

Key points include:

- Managerial vs. financial accounting
- Cost-Volume-Profit analysis for decision making
- Make vs. buy decisions for planning
- Fixed vs. variable vs. mixed costs for control
- Capital budgeting that makes a difference

Course Objectives

This course will help you learn how to:

- Cost terms and Concepts
- Cost Behavior: Analysis and Use
- Direct vs. Absorption Costing
- Overhead Costing for Planning and Control
- Standard Costs & Variance Analysis
- Relevant Costs for Decision Making
- Financial Statement Analysis

Target Audience

This training program is designed for:

- **Accountants and Financial Analysts** seeking to strengthen their knowledge of cost and managerial accounting.
- **Budgeting and Planning Professionals** responsible for preparing and analyzing budgets.
- **Financial Controllers and Finance Managers** who oversee cost control and performance measurement.
- **Internal Auditors** involved in evaluating cost structures and variance analysis.
- **Operations and Department Managers** who use cost and financial data for decision-making.
- **Anyone involved in financial planning, reporting, or management decision-making** wishing to enhance their skills in managerial accounting.

Methodology

This course will be delivered through an interactive approach that combines:

- **Presentations and explanations** of key concepts and tools.
- **Practical examples and case studies** to link theory with real-world applications.
- **Group discussions and exercises** to encourage participant engagement.
- **Hands-on problem solving** to apply concepts such as CVP analysis and variance analysis.

Course Outline

Day 1: Managerial Accounting - A Perspective

- The role of managerial accounting
- Financial vs. managerial accounting
- Cost accounting vs. managerial accounting
- The work of management
- Organizational aspects of managerial accounting

- Using managerial accounting for planning, decision-making, and control

Day 2: Cost Concepts, Terms, and Classifications

- Different costs for different purposes
- Cost classifications
- Cost by function
- Product vs. period costs
- Fixed, variable, and mixed costs
- Costs for planning, control, and decision-making

Day 3: Cost Behavior Patterns

- Analysis of cost behavior
- Fixed costs: committed vs. discretionary
- Variable costs
- Semi-variable costs
- Contribution margin approach
- Comparing gross profit to contribution margin

Day 4: Cost-Volume-Profit (CVP) and Break-Even Analysis

- Defining CVP and break-even
- CVP analysis
- Target income calculations
- Margin of safety calculations
- Sales mix analysis
- Break-even analysis

Day 5: Standard Costs and Variance Analysis

- Responsibility accounting and responsibility centers

- Standard costs and variance analysis
- Fixed overhead variances
- Variance analysis for factory overhead
- Absorption vs. direct costing